

Advancing STRATEGIC, DISTRICT SCALE

GOLD AND COPPER CAMPS

in the **Dominican Republic**



Precipitate
G O L D C O R P

TSX.V: **PRG** OTCQB: **PREIF**
www.precipitategold.com

Nov 2023

Forward Looking Statements



Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially and materially from what the Company currently foresees.

This presentation does not constitute or form part of any offer for sale or solicitation of any offer to buy or subscribe for any securities in Precipitate Gold Corp., nor shall it or any part of it form the basis of or be relied on in connection with or act as any inducement to enter into any contract or commitment whatsoever. No reliance may be placed for any purpose whatsoever on the information or opinions contained in this presentation or on any other document or oral statement or on the completeness accuracy or fairness of any such information and/or opinions. No undertaking, representation, warranty or other assurance express or implied is made or given by or on behalf of Precipitate Gold Corp. or any of its directors, employees or advisors, as to the accuracy or completeness of the information or opinions contained in this presentation and, save in the case of fraud, no responsibility or liability is accepted by any of them for any such information or opinions or for any errors, omissions, misstatements, negligence or otherwise contained or referred to in this presentation. The contents of this presentation have not been approved by an authorized person.

Corporate Highlights



- **C\$6.0M Working Capital (approx.)**
- **3 Drill-Ready Projects in Dominican Republic**
- **Barrick Earn-In on Pueblo Grande Project, DR**
- **Barrick Drilling 3,000m at Pueblo Grande**
- **Juan de Herrera Adjacent to Romero's ~3.5M Oz AuEq**
- **New Project Evaluations Underway**

Share Structure

Trading Symbols	PRG.V PREIF
Issued and Outstanding Shares	130.3M
Fully Diluted Shares	153.0M
Warrants (@ \$0.15 to Dec 2023)	13.0M
Options (\$0.08 to \$0.25)	10.0M
Market Capitalization at \$0.06	8.0M
Working Capital (at Aug 30, 2023)	\$5.6M
Barrick Gold Corp.	9.2%
Strategic Metals Ltd.	15.9%
Management, Founders, Insiders	6%

12 Month Trading Chart - PRG.V



Directors & Management



Adrian Fleming

Chairman, Director

Geologist with 40 years experience. **Underworld Resources** bought by **Kinross** for **\$139.0M** in 2010. **Northern Empire** bought by **Coeur Mining** for **\$117.M** in 2018
Current Director of multiple resource-focused public companies

Jeffrey Wilson

President & CEO, Director

25 years experience in mining sector. Background in IR and finance.
Welcome Opportunities purchased by **Endeavour Mining** 2002. **Aquiline Resources** bought by **Pan American Silver**. **Silver Quest Res.** bought by **New Gold** in 2012 for a value of **\$130.0M**.

Alistair Waddell

Director

Exploration Geologist, President and CEO of **Inflection Resources**.
Formerly **GoldQuest Mining Corp.** and **Kinross Gold Corp.**

Lon Shaver

Director

Vice President **Silvercorp Mining**.
Former Investment Banker at **Raymond James**

Michael Moore

VP Exploration

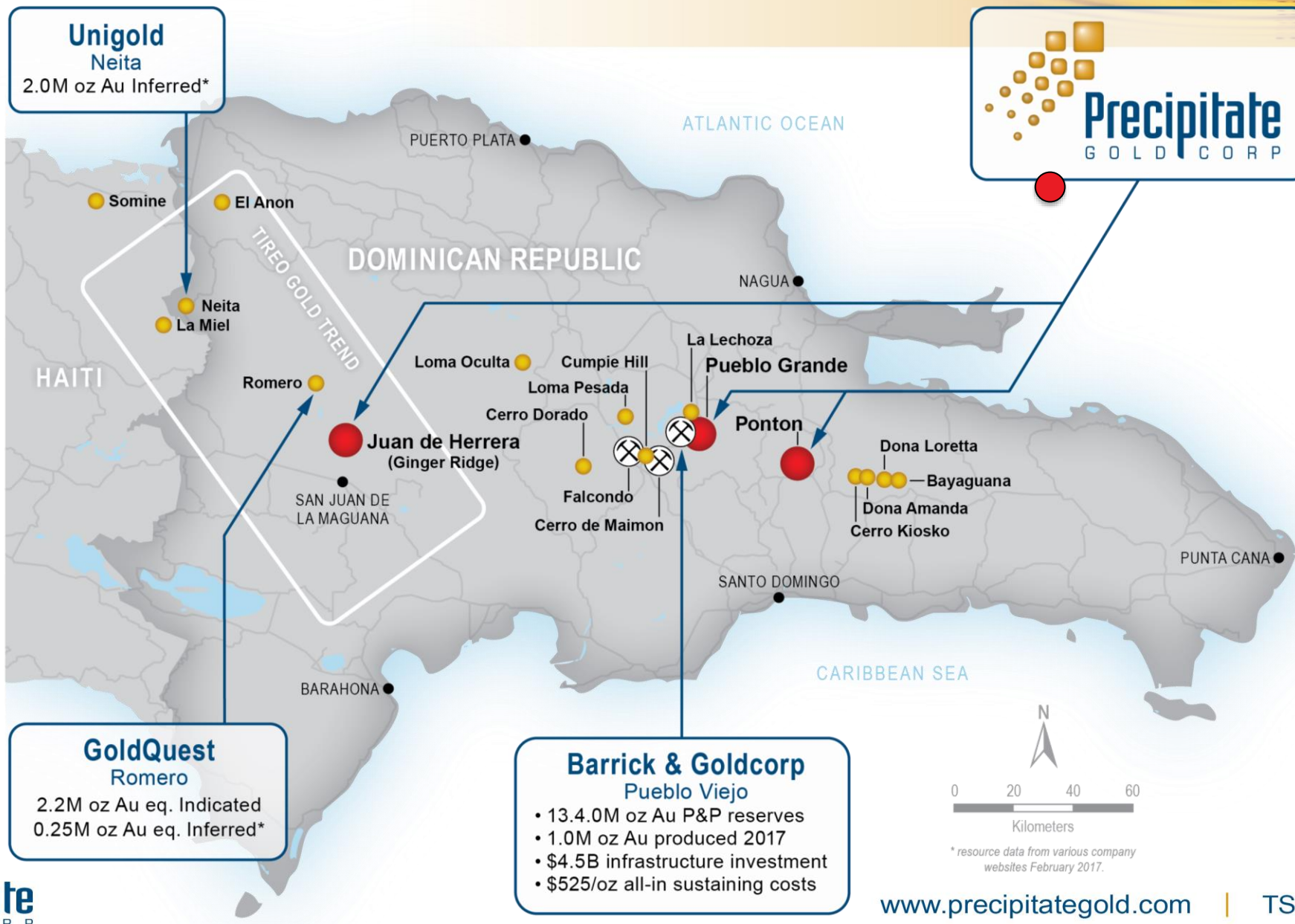
Exploration Geologist with 30 years experience, Gold, Silver, Base Metal and Green-space Metals Exploration. Canada, USA, Africa and Latin America.

Mr. Mejico Angeles-Lithgow

Advisor

Formerly **President and Executive Director of the Barrick-Pueblo Viejo mining operation**, which is the single largest investment in the country's economic history.

Dominican Republic Assets



Strategic Land Position

Adjoining Barrick's Pueblo Viejo

- **Largest active gold mining operation in Latin America; top 5 largest in the world**
- **13.4 million ounces gold, 74.4 Moz silver, and 298.5 million pounds copper** (measured and indicated mineral resource from 169.5 million tons **grading 2.46 g/t gold, 13.66 g/t silver and 0.08% copper**)*
- 2018 annual production ~ **581,000 ounces gold at \$US 623 all-in-sustaining cost per ounce****
- **\$4.3.billion** project infrastructure investment
- Additional **\$1.0 billion investment announced 2019**
- Single largest contributor to Dominican Republic's economy

*Based on: 2017 production figures -Thomson Reuters and stats released by gold miners. **March 2018, NI 43-101 report.

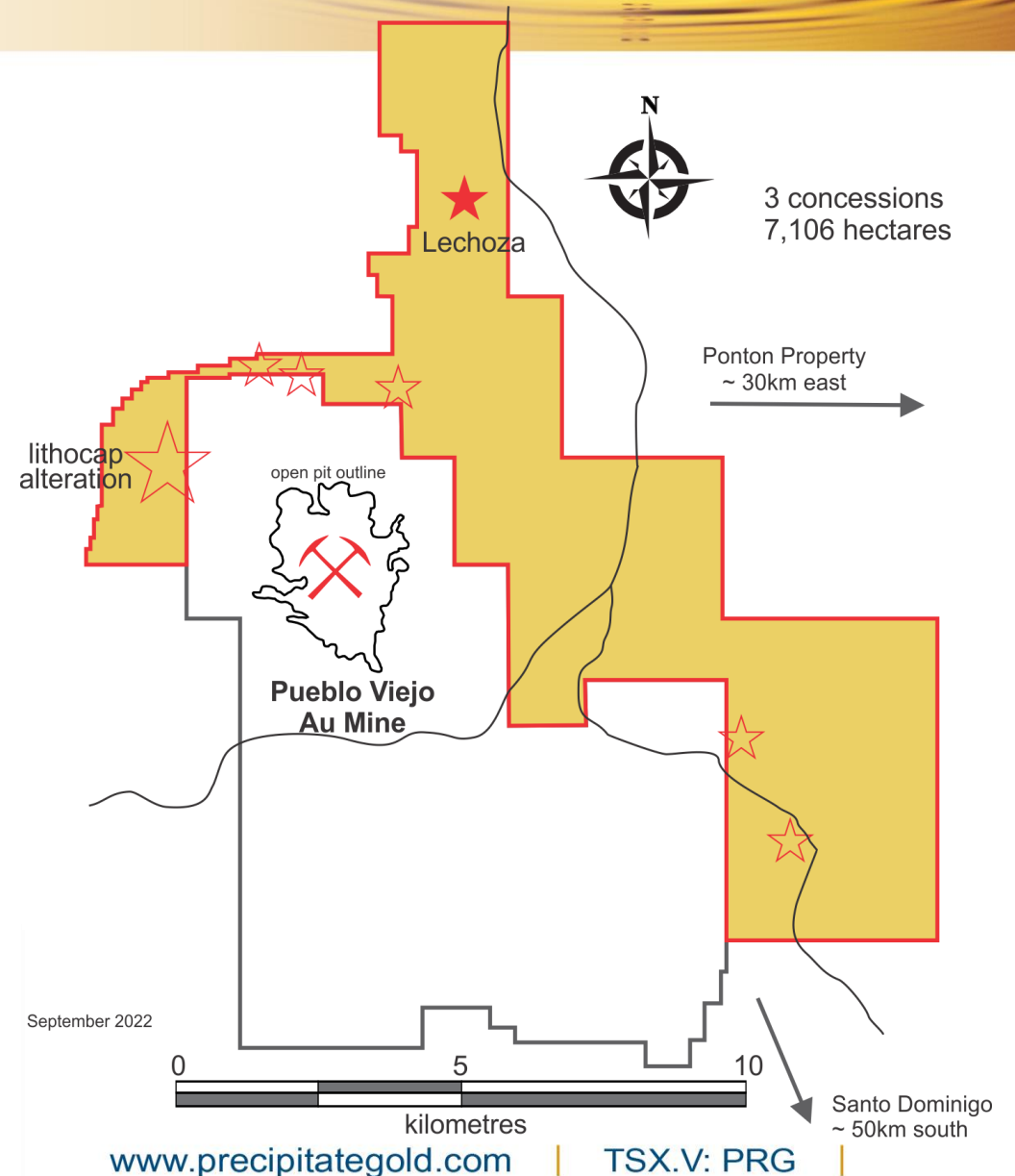
***Based on projected annual 2019 production, Barrick website



Barrick's Pueblo Grande Earn-In

BARRICK GOLD CORP. can earn a 70% interest by:

- Incurring a minimum of **US\$10.0 million in six years** as follows:
 - **US\$2.0 million** before the second anniversary, with a **US\$1.0 million guaranteed minimum**;
 - **US\$3.5 million** in aggregate before the third anniversary;
 - **US\$5.0 million** in aggregate before the fourth anniversary;
 - **US\$7.0 million** in aggregate before the fifth anniversary; and
 - **US\$10.0 million** in aggregate before the sixth anniversary; and
 - Complete a minimum **7,500 metres of drilling** before the sixth anniversary;
- **Delivering a qualifying Pre-Feasibility Study before the sixth anniversary**
 - **Barrick to provide or arrange PRG's 30% of mine construction finance contribution**



Relinquishment of Non-Core Areas

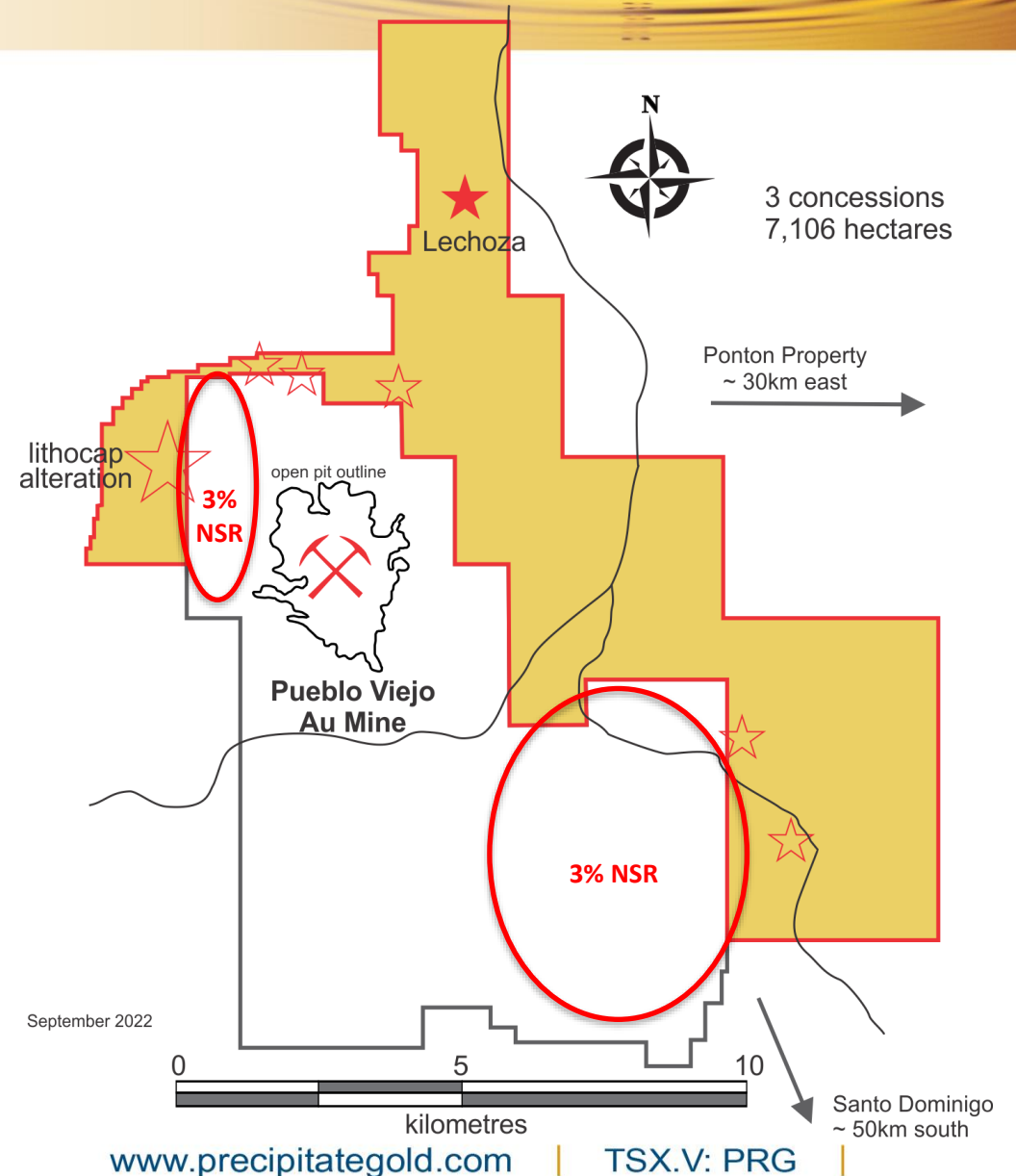


News Release, May 13, 2022

**Precipitate Receives US\$5.0M Cash and 3% NSR from
Barrick for Relinquishing Non-Core Areas of Pueblo
Grande Project in Amendment to Ongoing Exploration
Earn-In Agreement**

Relinquishment of Non-Core Areas

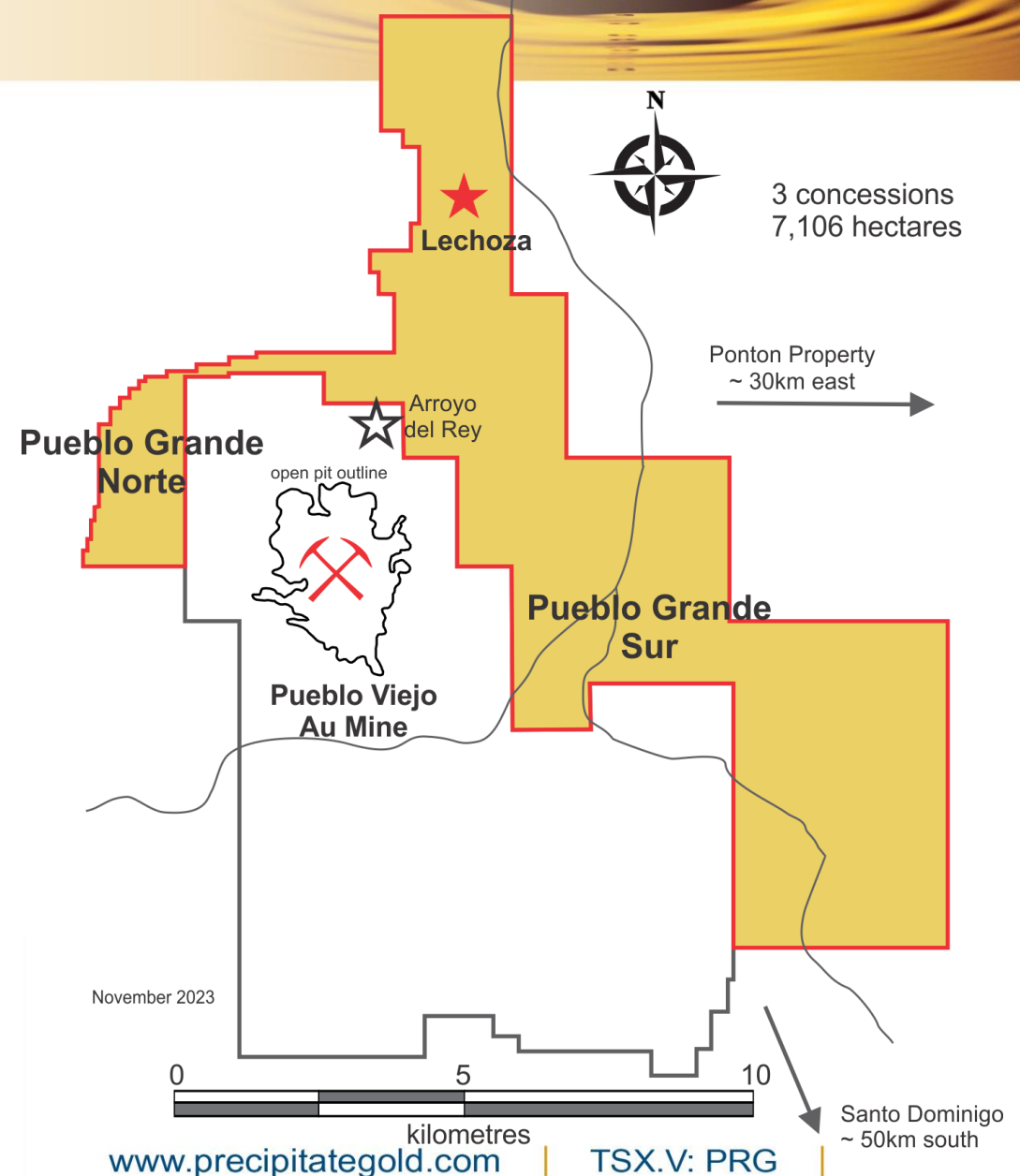
- Pay **US\$5,000,000 cash** (~C\$6,400,000);
- Grant **3% NSR** (with no re-sale restrictions or rights of first refusal or rights of first offer to Barrick);
- Complete **3,200m** of condemnation drilling;
- If Barrick's drilling encounters extractable mineralization Barrick will transfer the mining rights in such area back to Precipitate at no cost, and the area will be reinstated as part of the Earn-in Agreement (minus the NSR); and
- If Barrick intends to relinquish the ground, it must notify PRG and transfer the rights to Precipitate if Precipitate wishes
- None of the funds paid in Amendment get applied to Earn-In Agreement
- The Earn-In Agreement with Barrick continues



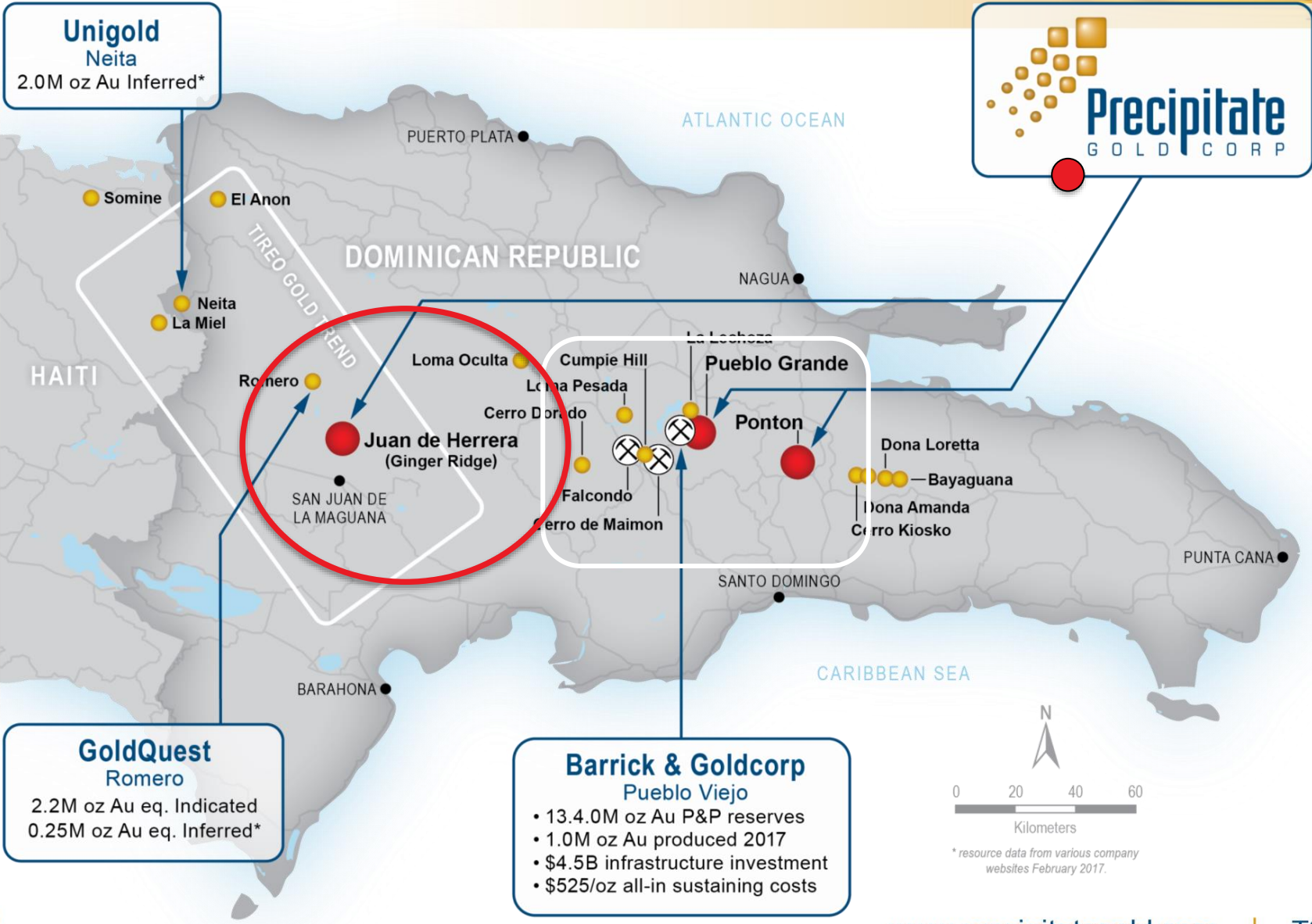
Barrick's Pueblo Grande Plans

BARRICK'S 2023 EXPLORATION PLANS:

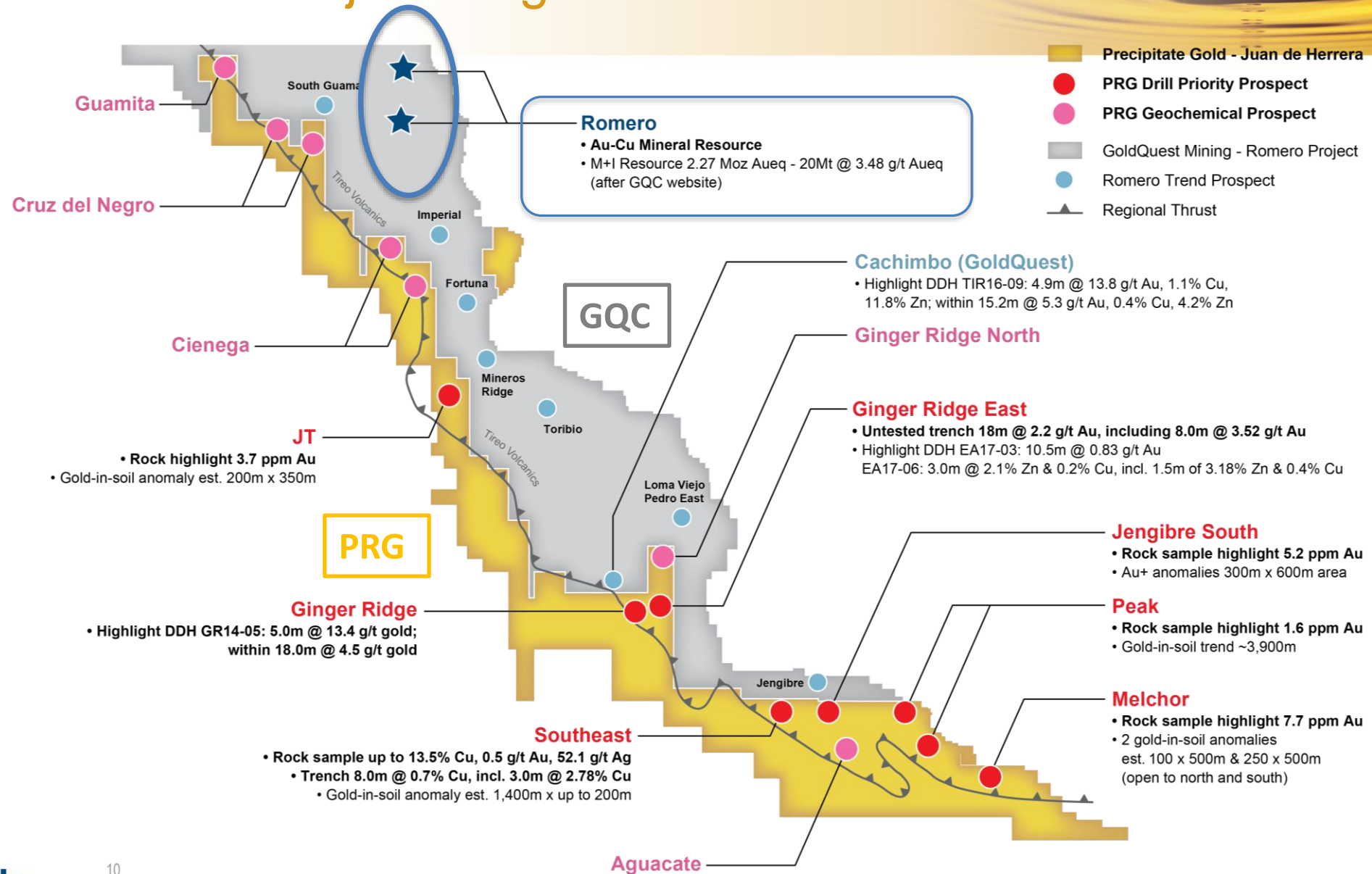
- Targeting both:
 - near surface **high sulphidation epithermal Pueblo Viejo style gold mineralization**; and
 - a possible concealed **copper-gold porphyry style target at depth**.
- Up to 3,000m of diamond drilling comprised of up to 10 holes within the Pueblo Grande Norte Zone
- Testing multiple prospective targets delineated by surface sampling (geochemistry), geological features (rock types and various fault structures), geophysics (IP and magnetic) and spectrometric studies (clay alteration):
- Deep penetrating 2D IP surveying has identified numerous untested high chargeability anomalies; some with reading values exceeding 40 millivolts per volt ("mv/v"):



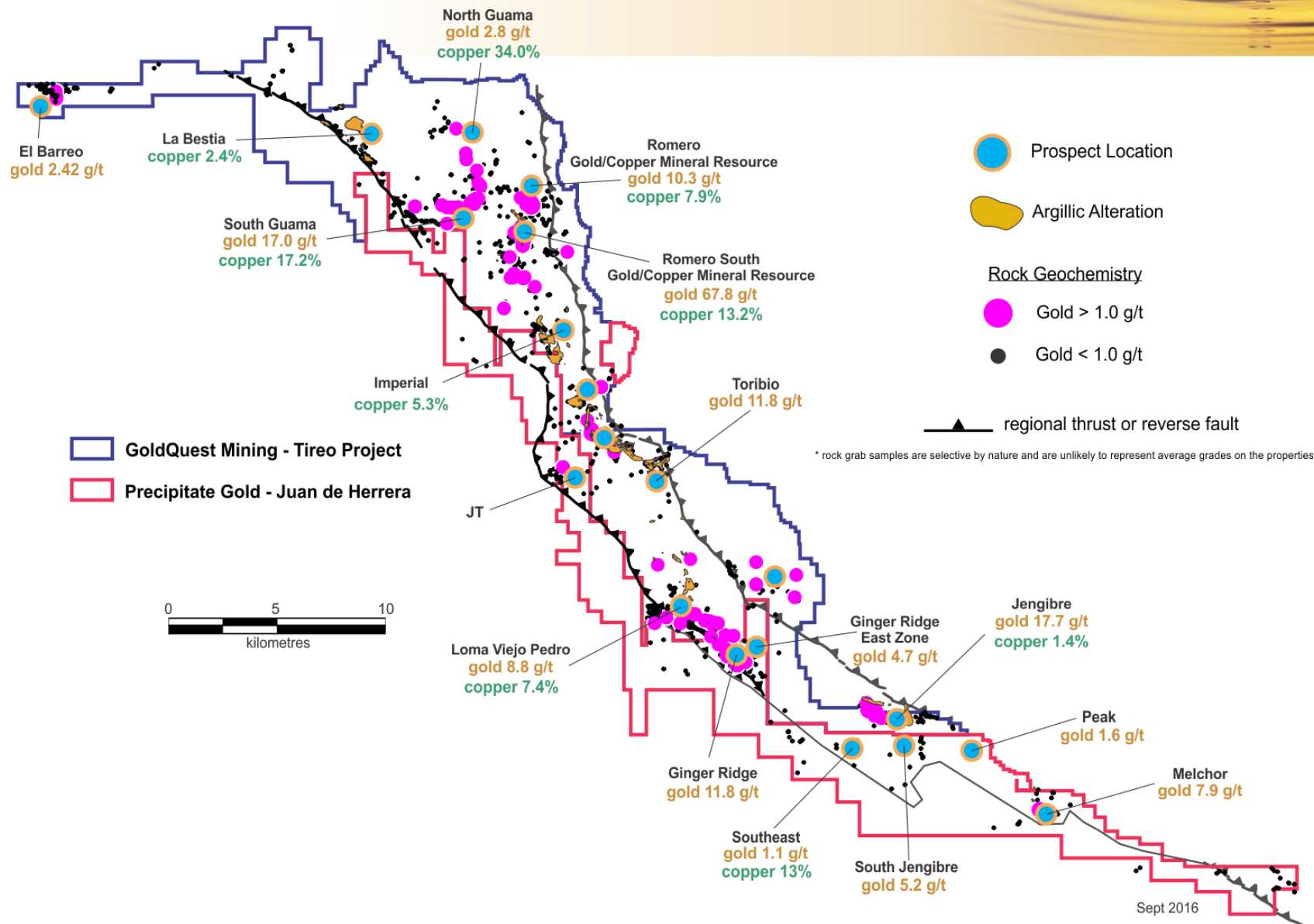
Dominican Republic Assets



Juan de Herrera Project Targets



District Scale Potential



Summary

Strategic Land Positions Poised for Activation and Drilling



Dominican Republic Assets (owned 100%) Provide Strategic Optionality:

Pueblo Grande:

3,000m Phase II drilling underway testing 3 porphyry and epithermal targets within the Lithocap Zone as Part of US\$10M Earn-in Agreement

Ponton Project:

Coincidental Geochemical and Geophysical anomalies. Significant Epithermal Target Area Warranting Ongoing Advancement Toward Drilling. Drill ready and drill permitted. Company-owned Drills for Low-cost Drilling

Juan de Herrera Project:

Strategically Located Immediately Adjacent to Goldquest Mining's Romero Project. Multiple Advanced and Highly Prospective Drill Targets; Many with Drill Permits. Company-owned Drills to Test Multiple Advanced-staged and Drill-permitted Prospective Targets Areas



Jeffrey Wilson

CEO & President

jwilson@precipitategold.com

Michael Moore

Vice President, Exploration

mmoore@precipitategold.com

Precipitate Gold Corp.

625 Howe Street, Suite 580

Vancouver, BC V6C 2T6

Canada

Telephone: **604-558-0335**

Toll Free: **855-558-0335**

